

## City of Akron, Ohio

## **DANIEL HORRIGAN, MAYOR**

March 3, 2021

Dear Mr. Icahn:

I write to you today regarding your investment in FirstEnergy. For over 100 years, the City of Akron, surrounding communities, and countless businesses and agencies have enjoyed strong partnerships with FirstEnergy. FirstEnergy is one of Akron's largest private sector employers and is the 24<sup>th</sup> largest employer in Ohio. FirstEnergy's positive impact on greater Akron's economy cannot be denied.

The future of FirstEnergy, the future of Akron, and the future of our region are intertwined. I realize that FirstEnergy has faced a tumultuous seven months and major swings in their marketplace valuations. I completely understand the opportunities that the marketplace presents to both short and long term investors. I want to reiterate that whatever the intentions of the investors may be, that myself, local leaders, local businesses, and our residents are committed to FirstEnergy remaining in Akron and we hope that you will be as well.

FirstEnergy renewed its commitment to downtown Akron by signing a 10-year lease extension in 2019. We are hopeful that the well-established partnerships extend beyond that lease. FirstEnergy's history of substantial and impactful support in our community and opportunities provided to our local residents cannot be understated.

I remain committed to assisting FirstEnergy in its endeavors and will work tirelessly to keep FirstEnergy headquartered in Akron. It is my hope that FirstEnergy will weather the current storm and emerge stronger than ever, in Akron. I hope that this is also your goal.

I would like to discuss those intentions in person, if possible. Please let me know if you'd like to meet with me at your convenience. Thank you and I look forward to our discussion.

Sincerely,

Daniel Horrigan

Mayor